DC Ranch Community Council
2019 Operating Budget
January 2019 Summary Report

	JANUARY ACTUAL	JANUARY BUDGET	BUDGET VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	2019 BUDGET
REVENUE							
Community Benefit - Transfer Fee	$ 77,188	$ 75,000	$ 2,188	$ 77,188	$ 75,000	$ 2,188	$ 1,500,000
Residential Assessments (2,647 units)	129,507	129,630	(123)	129,507	129,630	(123)	1,567,510
Commercial/Apartment Assessments (970 Commercial units)	47,530	47,530	-	47,530	47,530	-	570,360
Charitable Events (Habitat for Humanity / Tour de Scottsdale)	-	-	-	-	-	-	167,500
Event/Club/Class Registrations	1,498	1,623	(125)	1,498	1,623	(125)	54,750
Community Center Rentals	175	2,500	(2,325)	175	2,500	(2,325)	44,000
Other (Interest, CFD from city, processing fees, misc.)	1,041	2,030	(989)	1,041	2,030	(989)	29,660
Arts/Education Program Registrations/Ticket Sales	210	490	(280)	210	490	(280)	26,524
Covenant Commission Expense Reimbursement	8,050	8,050	-	8,050	8,050	-	96,600
Advertising (website)	960	-	960	960	-	960	4,680
Community Garden Leases	180	20	160	180	20	160	150
TOTAL REVENUE	**$ 266,339**	**$ 266,873**	**$ (534)**	**$ 266,339**	**$ 266,873**	**$ (534)**	**$ 4,061,734**
EXPENSE							
Administrative (office rent, phones, IT, admin staff)	$ 87,545	$ 95,831	$ (8,286)	$ 87,545	$ 95,831	$ (8,286)	$ 1,169,393
Community Center Operations (utilities, upkeep, center staff)	53,499	63,370	(9,871)	53,499	63,370	(9,871)	734,334
Events/Clubs/Classes (instructors, supplies, rentals, catering, planning staff)	55,078	57,191	(2,113)	55,078	57,191	(2,113)	640,716
Communication/New Residents (website, newspaper, merchants, tours, staff)	42,028	39,000	3,028	42,028	39,000	3,028	509,470
Management Fees (reimbursement to Ranch Association)	28,600	28,600	-	28,600	28,600	-	343,200
Charitable Events (Habitat for Humanity / Tour de Scottsdale)	-	-	-	-	-	-	168,450
Seasonal Decorations (supplies, storage, labor)			-			-	67,300
Arts and Education Programs (instructors, supplies, rentals)	101	800	(699)	101	800	(699)	63,275
Employee Relations and Training (mileage, conferences, dues, uniforms)	10,494	11,050	(556)	10,494	11,050	(556)	46,260
Market Street Park / Paths and Trails (utilities, upkeep)	1,411	3,731	(2,320)	1,411	3,731	(2,320)	36,924
Insurance & Taxes	2,194	2,673	(479)	2,194	2,673	(479)	22,228
TOTAL EXPENSE	**$ 280,948**	**$ 302,246**	**$ (21,298)**	**$ 280,948**	**$ 302,246**	**$ (21,298)**	**$ 3,801,550**
NET OPERATING INCOME/(LOSS)	**$ (14,609)**	**$ (35,373)**	**$ 20,764**	**$ (14,609)**	**$ (35,373)**	**$ 20,764**	**$ 260,184**
TRANSFERS IN/OUT							
Reserve & Capital Fund Contributions (Transfer Out)	21,682	21,682	-	21,682	21,682	-	260,184
NET SURPLUS (DEFICIT)	**$ (36,291)**	**$ (57,055)**	**$ 20,764**	**$ (36,291)**	**$ (57,055)**	**$ 20,764**	**$ -**