DC Ranch Community Council
2018 Operating Budget
February 2018 Summary Report

	FEBRUARY ACTUAL	FEBRUARY BUDGET	BUDGET VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	2018 BUDGET
REVENUE							
Community Benefit - Transfer Fee	$ 256,655	$ 215,000	$ 41,655	$ 351,753	$ 305,000	$ 46,753	$ 1,500,000
Residential Assessments (2,648.5 units)	124,480	124,433	47	248,959	248,866	93	1,490,570
Commercial/Apartment Assessments (970 Commercial units)	45,590	45,590	-	91,180	91,180	-	547,080
Charitable Events (Habitat for Humanity / Tour de Scottsdale)	-	-	-	-	-	-	171,750
Event/Club/Class Registrations	3,409	5,290	(1,881)	4,984	8,290	(3,306)	60,095
Community Center Rentals	9,100	4,880	4,220	10,920	8,130	2,790	45,180
Other (Interest, CFD from city, processing fees, misc.)	1,044	1,765	(721)	2,339	3,530	(1,191)	28,880
Arts/Education Program Registrations/Ticket Sales	417	625	(208)	417	990	(573)	27,100
Covenant Commission Expense Reimbursement	6,958	1,000	5,958	13,916	2,000	11,916	12,000
Advertising (website)	-	-	-	-	360	(360)	4,440
Community Garden Leases	-	240	(240)	-	240	(240)	1,060
TOTAL REVENUE	**$ 447,653**	**$ 398,823**	**$ 48,830**	**$ 724,468**	**$ 668,586**	**$ 55,882**	**$ 3,888,155**
EXPENSE							
Administrative (office rent, phones, IT, admin staff)	$ 74,654	$ 81,345	$ (6,691)	$ 160,788	$ 163,895	$ (3,107)	$ 1,035,215
Community Center Operations (utilities, upkeep, center staff)	51,119	57,300	(6,181)	109,503	118,275	(8,772)	716,790
Events/Clubs/Classes (instructors, supplies, rentals, catering, planning staff)	43,297	52,730	(9,433)	115,875	126,240	(10,365)	686,225
Communication/New Residents (website, newspaper, merchants, tours, staff)	37,316	42,685	(5,369)	80,435	85,525	(5,090)	485,545
Management Fees (reimbursement to Ranch Association)	24,728	24,730	(2)	49,456	49,460	(4)	296,760
Reserve & Capital Fund Contributions	19,745	19,745	-	39,490	39,490	-	236,940
Charitable Events (Habitat for Humanity / Tour de Scottsdale)	42	-	42	591	-	591	172,700
Seasonal Decorations (supplies, storage, labor)	-	-	-	-	-	-	77,000
Arts and Education Programs (instructors, supplies, rentals)	3,251	3,350	(99)	5,057	18,800	(13,743)	61,375
Employee Relations and Training (mileage, conferences, dues, uniforms)	948	2,945	(1,997)	6,933	10,440	(3,507)	46,325
Market Street Park / Paths and Trails (utilities, upkeep)	(2,595)	1,325	(3,920)	4,429	2,725	1,704	35,260
Insurance	1,612	1,440	172	3,224	2,880	344	17,540
Community Garden (management, upkeep)	1,772	1,010	762	3,544	2,020	1,524	12,160
TOTAL EXPENSE	**$ 255,889**	**$ 288,605**	**$ (32,716)**	**$ 579,325**	**$ 619,750**	**$ (40,425)**	**$ 3,879,835**
NET SURPLUS (DEFICIT)	**$ 191,764**	**$ 110,218**	**$ 81,546**	**$ 145,143**	**$ 48,836**	**$ 96,307**	**$ 8,320**